

Press release

Hamburg/Gumtow, 04.07.2023

CEE Group and GOLDBECK SOLAR commission 154-megawatt peak solar park in Döllen, Brandenburg

The Hamburg-based CEE Group, asset manager for renewable energies, has joined forces with GOLDBECK SOLAR, the builder of large-scale PV plants, and commissioned the Döllen solar park, currently one of the largest ground-mounted plants in Germany. The Döllen solar park has an installed capacity of 154.77 megawatts peak.

Approximately one year after the groundbreaking ceremony, the CEE Group and GOLDBECK SOLAR invited guests to the inauguration of the large-scale Döllen solar park project (in the municipality of Gumtow) in the Prignitz district of Brandenburg on 30 June 2023. In addition to official representatives from the region, many local residents and representatives of the partners involved in the construction of the plant also followed the invitation. During the inauguration ceremony, the park was put into operation by symbolically connecting the "green plug" to the electricity grid. Following the ceremony, guests had the opportunity to experience the dimensions and technology of the solar park for themselves during a guided tour. The architectural firm Dressler also presented the archaeological findings that were unearthed on the site during the project.

With an impressive installed capacity of 154.77 MWp, the Döllen solar park is set to generate approximately 160,000 megawatt hours of clean, renewable "green electricity" annually. This significant output equates to powering around 36,000 four-person households with sustainable electricity. Situated on a former agricultural area in Döllen within the municipality of Gumtow in the Prignitz district, the tree-standing solar park was meticulously planned, constructed and erected by GOLDBECK SOLAR GmbH, headquartered in Hirschberg an der Bergstraße. The project was successfully executed in collaboration with antlike solar from Elmenhorst/Lichtenhagen. The project was financed by DAL Deutsche Anlagen-Leasing GmbH & Co. KG. Solar modules from Astronergy are installed in the plant. The electricity from the solar park is fed into the grid of E.DIS Netz AG, a regional electricity distribution system operator for Brandenburg and Mecklenburg-Vorpommern. In cooperation with E.DIS, the transformer station in Schönhagen was also built for the solar park.

Solar Park in Döllen completed on schedule.

"We are pleased that the solar park at the Döllen site has been commissioned on schedule. With a nominal output of 154.77 MWp, the project in this dimension is a significant milestone of the energy transition in Germany. We would like to thank all those involved for the exceptional professionalism and consistent commitment, particularly amidst the challenges encountered during this mega project," stated Detlef Schreiber, CEO of the CEE Group. "The seamless coordination of all trades among each other was characterized by the high professionalism of all companies involved in this important project. We particularly appreciate that", added Frank Grafe, CIO of the CEE Group.

Joachim Goldbeck, CEO of the GOLDBECK SOLAR Group, explained: "We take immense pride in the timely completion of the Döllen solar park. Throughout the construction process, we encountered various unique challenges, including complex ground conditions, adverse weather, and disruptions in the supply chain due to geopolitical events. Overcoming these hurdles magnifies the significance of achieving our scheduled milestone. This project stands as a shining example of our dedication to forging a future powered by clean and renewable energy sources. We extend our heartfelt gratitude to the CEE Group and all the involved companies for their outstanding collaboration, which was instrumental in bringing this vision to life."

The law firm Taylor Wessing and the consulting firm 8.2 Obst & Ziehm GmbH acted as legal and technical advisors in this transaction. The company Pexapark is providing support regarding the marketing of electricity via a Power Purchase Agreement (PPA). The PPA partner for the next ten years is ENGIE.

About GOLDBECK SOLAR

GOLDBECK SOLAR is an international company that has been a pioneer in the photovoltaic industry in Germany since 2001. Under the leadership of Joachim Goldbeck, the family-owned company offers its customers a comprehensive range of services along the entire value chain for the optimal implementation of photovoltaic systems. The range of services extends from project development to construction and operation to maintenance as well as selective financing of large-scale projects.

With an impressive record of over 2.5 GWp in 20 regions, the company has built up a PV portfolio that includes a capacity of 500 MWp. GOLDBECK SOLAR enjoys an excellent reputation in the PV industry and has received several awards for the successful implementation of projects and product innovations. Recent honours in 2023 include the prestigious EMEA Finance Project Finance Award for the best solar business in Central and Eastern Europe and the Developer of the Year Award.

Further information: www.goldbecksolar.com

About the CEE Group

The CEE Group is a Hamburg-based asset manager specialized in renewable energies. With a track record of over 90 transactions in the renewable energy sector and a portfolio of around €2.3 billion in assets under management, CEE is a competent and reliable partner. The main focus of the CEE Group is on wind and solar energy. The CEE Group has 45 onshore wind power plants with an installed capacity of around 640 MW and 49 photovoltaic plants with around 1,002 MW. The total capacity thus amounts to around 1,642 MW. (Status: 31.03.2023)

As an internationally operating company, the CEE Group offers its customers sustainable investment concepts with long-term yield opportunities in the growth market for renewable energies. With its independently operating companies, the company has a comprehensive range of services for projects in this segment. Investors are mainly institutional investors with a long-term interest in renewable energies.

Further information: www.cee-group.de

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