

Presse release

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CEE Group acquires new 50 MWp photovoltaic project in Spain from project developer Diverxia

Hamburg-based CEE Group, asset manager for renewable energies, announces the acquisition of the Antilia Solar PV project in the Castilla-La Mancha region of Spain. The newly constructed solar park is the first photovoltaic park to be commissioned in Spain in the portfolio of the CEE Group and has a capacity of around 49.99 megawatt peak (MWp). The seller is the Spanish project developer Diverxia Infrastructure.

The CEE Group is expanding its international portfolio in the field of photovoltaics. The Hamburg-based renewable energy asset manager has acquired a ground-mounted solar park in the Spanish region of Castilla-La Mancha from the Spanish project developer Diverxia Infrastructure. The project located close to the city of Puertollano in the province of Ciudad Real was completed in June 2023 and is CEE Group's first photovoltaic park to be brought on stream in Spain. Consisting of 91,920 solar modules installed on a footprint of 83 hectares, it has a capacity of around 49.99 MWp. This corresponds to the energy needs of around 25,000 households.

The signing of the purchase agreement with Diverxia took place at the end of September 2022, followed by the closing on June 22, 2023. Both parties have agreed not to disclose the purchase price. The newly acquired project will be part of the portfolio of the special AIF (SICAV-RAIF) Renewable Fund 7 (CEE RF7) launched by the CEE Group.

Paola Cásseres, Managing Director of Diverxia Infrastructure, explains: "The expansion of renewable energies in Europe is a top priority. We are using our almost 20 years of experience in the implementation of solar park projects to make an important contribution to achieving international climate goals. We thank CEE Group for the trustful and focused cooperation in this first joint transaction and look forward to future projects."

"The construction phase was characterised by highly qualified and impeccable project management by Diverxia, which also led to a fair negotiation result in the transaction phase through appreciative cooperation, for which we would like to express our sincere appreciation," explains Franjo Salic, Head of International Investments of the CEE Group.

"In addition to expanding our portfolio of wind farms and photovoltaic plants in Germany, we are also constantly adding suitable plants at international locations that match our purchasing profile. Spain is an important target market due to its optimal location conditions for photovoltaics. The project developer Diverxia has convinced us with its excellent track record and highly professional cooperation. We look forward to further projects in the future," says Detlef Schreiber, CEO of the CEE Group.

About Diverxia Infrastructure

With almost 20 years of experience in the renewable energy sector, Diverxia Infrastructure works to develop, execute and operate large-scale renewable energy projects around the world. Headquartered in Spain and with subsidiaries in the UK, the US, Puerto Rico, Mexico, Colombia, Brazil and Romania, Diverxia combines experience, commitment and sustainable growth to add great value to the projects in which it participates.

Further information: www.diverxia.net

About CEE Group

CEE Group is a Hamburg-based asset manager specialising in renewable energies. With a track record of over 90 transactions in the renewable energy sector and a portfolio of around 2.3 billion euros in assets under management in Europe, CEE is a competent and reliable partner. The main focus is on wind and solar energy. The CEE Group has 45 onshore wind farms with an installed capacity of around 640 MW and 49 photovoltaic projects with around 1,002 MWp. (as of 31.03.2023)

As an internationally operating company, the CEE Group offers its customers sustainable investment concepts with long-term return opportunities in the growth market for renewable energies. With its independently operating companies, the company has a comprehensive range of services for projects in this segment. Investors are mainly institutional investors with a long-term interest in renewable energies.

Further information: www.cee-group.de

For questions and further information:

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