

### **Start of construction in Stüdenitz Schönermark: Sparkassen-Finanzgruppe finances one of the largest solar parks in Germany**

- DAL and CEE Group continue their successful collaboration and make a further contribution to the energy transition in Germany
- Project with around 130,000 solar modules and a total nominal output of 80.9 MWp
- Flexible financing structure adapted to the course of the project - Long-term interest rate hedging via derivative instruments

The CEE Group has acquired a photovoltaic project from project developer Chint Solar as part of a structured financing programme of DAL Deutsche Anlagen-Leasing (DAL). The solar park is being built in the municipality of Stüdenitz Schönermark (Ostprignitz-Ruppin district), 85 kilometres north-west of Berlin.

The project is currently one of the largest open-space PV projects in Germany. When completed, the solar park will have a nominal output of 80.9 MWp, which corresponds to the consumption of around 30,000 households. Construction began in January 2024 and the plant with around 130,000 solar modules is scheduled to be commissioned at the end of 2024.

When planning the project, great importance was attached to protecting the flora and fauna, which are particularly worthy of protection in the region. The integration of environmentally friendly design elements and the minimisation of land consumption will significantly reduce the impact on the local ecosystem.

DAL is financing the solar park via a savings bank consortium of Sparkasse Oberhessen and Sparkasse Marburg-Biedenkopf on the basis of a largely secured EEG tariff with a term of 20 years. The combination of long-term KfW funds and borrowed capital from the Sparkassen-Finanzgruppe made it possible to achieve the optimum structure for the project financing.

Antje Gruber, Senior Project Manager, DAL: "We are delighted to be able to support our customer CEE with another major project."

### **About CEE Group**

The CEE Group is an asset manager specialising in renewable energies and based in Hamburg. With a track record of more than 100 transactions in the field of renewable energies and a portfolio of around 2.6 billion euros assets under management in Europe, CEE is a competent and reliable partner. The main focus is on wind and solar energy. The CEE Group has 47 onshore wind farms with an installed capacity of 0.7 GW as well as of 0.7 GW and 54 photovoltaic projects with 1.2 GWp.

### **About DAL**

With an accompanied transaction volume of over 2.6 billion euros per year, DAL is one of the leading specialists in the realisation of large-volume, asset-based investment projects. As the energy competence centre of the savings banks, DAL gives its customers access to the financing power of a strong and reliable financial group. DAL structures and arranges the financing of transformation projects in Germany and selected European countries.