

**Press release**

Hamburg, 10.05.2022

**CEE Group expands wind power portfolio with four turbines in Neckar-Odenwald district**

**The Hamburg-based CEE Group, asset manager for renewable energies, is expanding its wind power portfolio with four wind turbines in the north of Baden-Württemberg. There, the company has purchased the newly developing wind farm Hainstadt-Buchen from ABO Wind AG. Located in the Neckar-Odenwald district, the wind farm consists of four Vestas V126 wind turbines with a hub height of 149 meters.**

The wind farm comprises four wind turbines from the manufacturer Vestas. The wind turbine type V126 has a rated power of 3.45 megawatts (MW). The total capacity of the four turbines is 13.8 MW, and the expected electricity generation is 31 million kWh per year. The seller of the turbines is ABO Wind AG, based in Wiesbaden, Germany. Founded in 1996, the company has so far implemented renewable energy plants with a capacity of 4,000 megawatts and has built about half of them. This is the third time that the CEE Group and ABO Wind have successfully cooperated. The first preparatory construction measures have already been started. Commissioning is scheduled for January 2023. Both contractual partners have agreed not to disclose the purchase price.

The company ABO Wind has planned the project, will construct it and will also take over the technical management of the wind farm after completion. The Hainstadt-Buchen site is located at an altitude of 430 to 450 meters above sea level in a wooded area. In preparation for the construction phase, the necessary clearing has already been completed, with ABO Wind taking care to ensure environmentally friendly implementation, drawing on the experience gained from around 300 wind turbines erected in forest areas to date. In order to keep the impact on nature as low as possible, ABO Wind relies, for example, on the use of mainly existing paths instead of building new roads, reforestation measures and underground cabling.

The four new wind turbines will produce clean electricity for about 26,000 people, saving about 24,000 tons of carbon dioxide annually in the future. The commercial law firm Taylor Wessing and the consulting firm Evergy Engineering GmbH acted as legal and technical advisors respectively in this transaction.

**Advancing sustainable and secure energy supply**

"With the Hainstadt-Buchen wind farm, we are consistently expanding our portfolio of renewable energy generation plants. For the second time within a year, we have once again worked together with ABO Wind AG on this project in a very trusting and cooperative manner, but above all in a solution-oriented manner. We would like to thank ABO Wind AG for the extremely professional and goal-oriented cooperation and look forward to further joint projects in order to advance the future of a sustainable and secure energy supply on a national and international level," explains Detlef Schreiber, CEO of the CEE Group.

Kristof Frank, Head of Department Planning Southwest Germany of ABO Wind AG: "With the wind farm project in Hainstadt-Buchen we continue our successful cooperation with the CEE Group as a reliable, nationally and internationally successful investor in the field of renewable energies. We understand the conclusion of this transaction as a recognition of the special quality of the wind farms developed, built and technically managed by us and look forward to further trusting cooperation in terms of a sustainable energy future and partnership with CEE."

**About CEE Group:**

CEE Group is a Hamburg-based asset manager specializing in renewable energy. With a track record of over 80 transactions in the renewable energy sector and a portfolio of over two billion euros in assets under management in Europe, CEE is a competent and reliable partner. Since its inception, CEE's main focus has been on wind and solar energy. The CEE Group has 44 onshore wind turbines with an installed capacity of around 622 MW and 38 photovoltaic plants with around 718 MWp. The total capacity thus amounts to around 1,340 MW.



As an internationally operating company, the CEE Group offers its customers sustainable investment concepts with long-term return opportunities in the growth market for renewable energies. With its independently operating companies, the company has a comprehensive range of services for projects in this segment. Investors are in particular institutional investors with a long-term interest in renewable energies.

Further information: [www.cee-group.de](http://www.cee-group.de)

#### **About ABO Wind:**

ABO Wind successfully develops and constructs wind and solar farms. Founded in 1996, the Wiesbaden-based company has so far implemented plants with a capacity of 4,000 megawatts and has built around half of them. The annual investment volume amounts to 500 million euros. More than 900 employees in 16 countries work with enthusiasm on the planning, financing, construction, operational management and servicing of plants for a sustainable energy supply.

Further information: [www.abo-wind.de](http://www.abo-wind.de)

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