

Press release

Hamburg, 05/17/2022

CEE Group expands solar energy portfolio with a 154-megawatt peak lighthouse project in Brandenburg, Germany

The Hamburg-based CEE Group, asset manager for renewable energies, is further expanding its portfolio in the field of solar energy with a major project in Brandenburg. The new solar park to be built in Döllen in Brandenburg will have a peak output of 154.4 megawatts peak (MWp) when completed. The sellside was supported in the project development by antlike Solar from Mecklenburg-Vorpommern, which will remain involved during the now upcoming construction phase. With this new acquisition, the portfolio of the CEE Group grows to a total of 38 photovoltaic plants and 44 onshore wind turbines. The total installed capacity of the CEE Group's renewable energy portfolio will then be 1,340 MW (622 MW in wind and 718 MWp in solar).

Once completed, the new Döllen solar park in the Prignitz district of Brandenburg will offer a peak capacity of 154.4 MWp and thus supply in future around 150,000 megawatt hours of "green electricity" per year. The Döllen project is the CEE Group's largest single investment in a ground-mounted solar park to date. The construction of the new solar park is accompanied by GOLDBECK Solar GmbH, based in Hirschberg a. d. Bergstraße. The company is managing the project as a service provider for engineering, procurement and construction (EPC). After the construction site is set up in May 2022, the groundbreaking ceremony on the project site is expected to take place in June of this year. According to the project schedule, delivery of the solar modules by the manufacturer Astronergy, a subsidiary of the Chinese CHINT Group, is planned from August 2022. Commissioning of the Döllen solar park is then scheduled for March/April 2023.

The new solar park Döllen will be part of the portfolio of the special AIF (SICAV-RAIF) Renewable Fund 7 (CEE RF7) launched by CEE Group. The acquisition of the project company already took place in December 2020.

The law firm Taylor Wessing and the consulting firm 8.2 Obst & Ziehmann GmbH acted as legal and technical advisors in this transaction. The company Pexapark is providing support with regard to the marketing of electricity via a power purchase agreement (PPA).

New solar park in Döllen illustrates the potential of renewable energies

"The new solar park at the Döllen site impresses with a nominal output of 154.4 MWp and at the same time illustrates in this dimension the potential of renewable energies as a central component of the energy turnaround. The production and provision of clean energy is essential for climate protection and, under the influence of current geopolitical developments, has also become a freedom issue," explains Detlef Schreiber, CEO of the CEE Group. "With antlike Solar, Goldbeck Solar and Astronergy from the Chint Group, we are working with leading companies for project development and the construction of solar projects as well as the production of qualitatively outstanding solar modules on this investment. We would like to thank all parties involved in this outstanding project for the highly professional and extremely trustful cooperation so far and look forward to the successful further implementation of the project in Döllen until commissioning and of course to further joint projects to shape and secure the future of sustainable energy production."

Martin Kanitz, managing partner of antlike Solar: "The project planning of large PV plants is always a challenge where we have to reconcile profitability and environment in terms of the energy transition. We are pleased that we were able to convince the CEE Group with the project in Döllen and win them as an investor for the new solar park."

Joachim Goldbeck, CEO of GOLDBECK SOLAR: "With the goal of climate stabilization, energy price reduction and energy independence, the expansion of renewable energies is of elementary importance for Germany. We will bring our many years of experience in the implementation of large-scale projects to bear on the solar park in Döllen and look forward to trusting and goal-oriented cooperation with all parties involved in the further implementation of the project."

Oliver Schweininger, Managing Director (CEO) CHINT Solar Europe: "We are pleased to be involved in the realization of such an exciting large-scale project by supplying our solar modules. Already today, the prime costs of solar projects of this size are absolutely competitive. As a result, projects of this kind have enormous potential in the implementation of the energy transition in Germany."

About CEE Group

CEE Group is a Hamburg-based asset manager specializing in renewable energy. With a track record of over 80 transactions in the renewable energy sector and a portfolio of over two billion euros in assets under management, CEE is a competent and reliable partner. Since its inception, CEE's main focus has been on wind and solar energy. The CEE Group has onshore wind power plants with an installed capacity of around 622 MW and photovoltaic plants with around 718 MWp. The total capacity thus amounts to around 1,340 MW.

As an internationally operating company, the CEE Group offers its customers sustainable investment concepts with long-term return opportunities in the growth market for renewable energies. With its independently operating companies, the company has a comprehensive range of services for projects in this segment. Investors are in particular institutional investors with a long-term interest in renewable energies.

Further information: www.cee-group.de

About antlike Solar

The antlike Solar GmbH & Co. KG has specialized in the project planning of photovoltaic systems with a minimum output of over 100 kW since 2010. The company, based in the Rostock area, plans and implements roof-mounted and ground-mounted systems throughout Germany - with a particular focus on Mecklenburg-Western Pomerania, Brandenburg and Lower Saxony. In addition to successful project implementation, the portfolio also includes regular maintenance and repowering of existing plants.

The team around managing partner Martin Kanitz is committed to a sustainable future with clean energy for future generations. We focus on implementing PPA projects beyond the classic EEG framework. For us, proximity to owners and customers is the key to long-term success.

Further information: www.antlike-solar.de

About GOLDBECK SOLAR

GOLDBECK SOLAR is an international company specializing in the turnkey construction of commercial, industrial and large-scale solar installations. Its solutions are reliable, affordable and profitable. The team around the managing directors Joachim Goldbeck and Tobias Schüßler focuses on the integration of technologies at the highest level, high-quality services and many years of experience along the entire value chain.

Further information: www.goldbecksolar.com

About CHINT

Founded in 1984, CHINT is a leading global provider of smart energy solutions with an extensive business network in over 140 countries, more than 30,000 employees and annual revenues of over \$16 billion.

CHINT Solar (CS) was founded in 2006 and is listed on the stock exchange as one of the leading companies in the field of renewable energy. CS has more than 6,000 employees. In addition to manufacturing crystalline modules,

CS also specializes in project development. As one of the largest global downstream players, CS is active in project development, financing, implementation and operation of solar farms. CS has built a remarkable track record of more than 8 GWp of completed projects in various regions.

Chint Solar holds approximately more than 5 GWp of solar projects on its balance sheet worldwide, making it one of the largest independent producers of renewable electricity.

In 2016, CS established its own European project development team and is active in project development in Germany, the Netherlands, Spain, Portugal, Italy, France, Hungary and Poland.

Further information: www.chintsolar.de

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