

Press release

Hamburg, 27.03.2023

CEE Group acquires photovoltaic park in Kirchheim, Hesse, from solar-konzept GmbH

The Hamburg-based CEE Group, asset manager for renewable energies, announces the acquisition of a PV project in Kirchheim (Hesse). The Kirchheim solar park will have a capacity of approximately 11.7 megawatt-peak (MWp) upon completion. The seller is the project developer solar-konzept GmbH, also based in Hamburg.

The CEE Group is further expanding its portfolio in the field of photovoltaics. The Hamburg-based asset manager for renewable energies acquires a ground-mounted solar park in Kirchheim, Hesse, from project developer solar-konzept GmbH. The ground-mounted solar park is currently under construction and will have a capacity of around 11.7 MWp upon completion. The new plant will be equipped with modules from Astronergy, a manufacturer belonging to the Chint Group. The inverters are from GoodWe.

The signing of the purchase agreement with the project developer solar-konzept GmbH already took place at the end of February 2023. The closing took place on March 15, 2023. Both parties have agreed not to disclose the purchase price. Commissioning of the plant is planned for June 2023.

The new Kirchheim solar park will be part of the portfolio of the special AIF (SICAV-RAIF) Renewable Fund 7 (CEE RF7) launched by CEE Group.

The law firm Taylor Wessing and the consulting firm Krug & Schram acted as legal and technical advisors respectively in this transaction. The financial model review was carried out by the consulting firm Baker Tilly.

Christoph Schmitt, Managing Director of solar-konzept GmbH: "The expansion of renewable energies in Germany is also a top priority from the political side. We are using our more than 20 years of experience in the implementation of solar park projects to drive the expansion forward. We thank CEE Group for the trustful and focused cooperation in this first joint transaction and look forward to future projects."

"In addition to the international expansion of our portfolio of wind farms and photovoltaic plants, we are also continuously expanding our portfolio in Germany with suitable plants that match our acquisition profile. The newly acquired photovoltaic plant in Kirchheim is another building block for the important nationwide expansion of renewable energies in order to be able to secure the energy supply in all parts of the country. We would like to thank our new business partner solar-konzept GmbH, who as an experienced project developer has initiated this new project and will implement it for us", explains Detlef Schreiber, CEO of the CEE Group.

About solar-konzept GmbH

solar-konzept GmbH is a medium-sized company operating nationwide with 20 years of experience in the development, construction and operation of large photovoltaic plants. Since its foundation in 2003, the Hamburg-based company has realized nearly 300 MWp of photovoltaic projects, all of which meet the high requirements for technical quality and economic planning data.

Further informationen: www.solar-konzept.de

About CEE Group

CEE Group is a Hamburg-based asset manager specializing in renewable energies. With a track record of over 90 transactions in the renewable energy sector and a portfolio of approximately 2.3 billion euros in assets under management in Europe, CEE is a competent and reliable partner. The main focus is on wind and solar energy. The CEE Group has 45 onshore wind farms with an installed capacity of around 636 MW and 47 photovoltaic projects with around 891 MWp. The total capacity thus amounts to around 1,527 MW. (as of Dec. 31, 2022).

As an internationally operating company, the CEE Group offers its customers sustainable investment concepts with long-term return opportunities in the growth market for renewable energies. With its independently operating companies, the company has a comprehensive range of services for projects in this segment. Investors are in particular institutional investors with a long-term interest in renewable energies.

Further information: www.cee-group.de

For questions and more information:

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